

Chairman's Order No: 98-OR-8

Date: December 1, 1998

CHAIRMAN OF THE BOARD OF DIRECTORS  
FEDERAL HOUSING FINANCE BOARD

Transfer of Advances

Pursuant to authority granted to me by Resolution Number 93-92, dated November 17, 1993, by the Board of Directors of the Federal Housing Finance Board, I hereby authorize the Federal Home Loan Bank of Chicago (Chicago Bank) to sell to the Federal Home Loan Bank of Des Moines (Des Moines Bank), and the Des Moines Bank to purchase from the Chicago Bank, a \$15,000,000 outstanding advance held by Mercantile Bank Midwest, Des Moines, Iowa, a Des Moines Bank member, as listed in Schedule I to this Order, provided that: (1) the advance remains fully secured after its transfer to the Des Moines Bank, as required by the Federal Home Loan Bank Act and Federal Housing Finance Board regulations; and (2) Mercantile Bank Midwest, Des Moines, Iowa remains in full compliance with its Federal Home Loan Bank capital stock subscription requirements after the transfer of the advance to the Des Moines Bank.



Bruce A. Morrison  
Chairman

SCHEDULE I

Mercantile Bank Midwest/  
The Rock Island Bank  
FHLB Chicago  
Advance Transfer

Advance Identification #	Amount	Maturity	Rate	Day-Count
65937	\$15,000,000	01/14/08	5.72%	Actual/360